

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION  
OF THE GENESEE INTERMEDIATE SCHOOL DISTRICT 2015-16 INITIAL BUDGET ADOPTION

BE IT RESOLVED, that the total revenues and general education fund, special education fund, career technical education fund, enterprise fund, capital projects fund, special education capital projects fund, career technical education capital projects fund, Durant settlement fund, Genesee Career Institute, and school lunch services fund balances of the Genesee Intermediate School District estimated to be available for appropriation for fiscal year 2015-2016, which includes .1635 mill for operating, 2.4078 mills for special education and .9628 mill for vocational education to be amended as follows:

GENERAL EDUCATION FUND

REVENUE

Local	\$	8,254,708	
State	\$	29,450,593	
Federal	\$	14,241,209	
Total Revenue			\$ 51,946,510
Total Fund Balance, July 1 Available to Appropriate			\$ 5,675,599
Total Available to Appropriate			\$ 57,622,109

BE IT FURTHER RESOLVED, that \$ 52,434,417 of the total available to appropriate in the general education fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

General Education Fund			
Basic Instruction	\$	14,395,866	
Added Instruction	\$	608,132	
Pupil Support Services	\$	2,203,890	
Instructional Support Services	\$	9,827,533	
General Administration	\$	1,110,984	
School Administration	\$	877,328	
Business Administration	\$	980,926	
Operations & Maintenance	\$	1,532,124	
Transportation	\$	720,005	
Central Support Services	\$	10,581,850	
Other Support Services	\$	118,772	
Community Services	\$	602,799	
Payments to Local Districts	\$	8,839,208	
Other Uses	\$	35,000	
Total Appropriated			\$ 52,434,417
Projected June 30, 2016 Fund Balance			\$ 5,187,692

BE IT FURTHER RESOLVED, that the total revenues and special education fund balance estimated to be available for appropriations in the special education fund of the Genesee Intermediate School District for fiscal year 2015-2016 is as follows:

SPECIAL EDUCATION FUND

REVENUE

Local	\$	27,630,108	
State	\$	26,268,118	
Federal	\$	17,061,952	
Total Revenue			\$ 70,960,178
Total Fund Balance, July 1 Available to Appropriate			\$ 7,001,014
Total Available to Appropriate			\$ 77,961,192

BE IT FURTHER RESOLVED, that \$ 71,966,971 of the total available to appropriate in the special education fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Special Education Fund			
Added Instruction	\$	22,348,693	
Pupil Support Services	\$	11,482,944	
Instructional Support Services	\$	635,449	
General Administration	\$	477,347	
School Administration	\$	1,376,372	
Business Administration	\$	1,469,566	
Operations & Maintenance	\$	2,033,164	
Transportation	\$	8,386,956	
Central Support Services	\$	2,646,519	
Other Support Services	\$	1,500	
Community Services	\$	14,265	
Payments to Local Districts	\$	21,054,196	
Other Uses	\$	40,000	
Total Appropriated			\$ 71,966,971
Projected June 30, 2016 Fund Balance			\$ 5,994,221

BE IT FURTHER RESOLVED, that the total revenues and career technical education fund balance estimated to be available for appropriations in the career technical education fund of the Genesee Intermediate School District for fiscal year 2015-2016 is as follows:

CAREER TECHNICAL EDUCATION FUND

REVENUE

Local	\$	8,597,797	
State	\$	4,338,739	
Federal	\$	1,248,331	
Total Revenue			\$ 14,184,867
Total Fund Balance, July 1 Available to Appropriate			\$ 3,644,409
Total Available to Appropriate			\$ 17,829,276

BE IT FURTHER RESOLVED, that \$ 14,043,905 of the total available to appropriate in the career technical education fund is hereby appropriated in the amounts and for the purposes set forth below:

#### EXPENDITURES

Career Technical Education Fund			
Basic Instruction	\$	-	
Added Instruction	\$	4,724,381	
Pupil Support Services	\$	241,433	
Instructional Support Services	\$	1,460,327	
General Administration	\$	98,646	
School Administration	\$	695,328	
Business Administration	\$	296,894	
Operations & Maintenance	\$	1,235,712	
Transportation	\$	797,429	
Central Support Services	\$	421,921	
Other Support Services	\$	2,700	
Community Services	\$	-	
Payments to Local Districts	\$	2,792,734	
Other Uses	\$	1,276,400	
Total Appropriated			\$ 14,043,905
Projected June 30, 2016 Fund Balance			\$ 3,785,371

BE IT FURTHER RESOLVED, that the total revenues and enterprise fund balance estimated to be available for appropriations in the enterprise fund of the Genesee Intermediate School District for fiscal year 2015-2016 is as follows:

#### ENTERPRISE FUND

##### REVENUE

Local	\$	24,037,647	
Total Revenue			\$ 24,037,647
Total Fund Balance, July 1 Available to Appropriate			\$ 7,660,202
Total Available to Appropriate			\$ 31,697,849

BE IT FURTHER RESOLVED, that \$ 26,798,285 of the total available to appropriate in the enterprise fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Enterprise Fund

Basic Instruction	\$	145,983	
Pupil Support Services	\$	-	
Instructional Support Services	\$	282,934	
Business Administration	\$	2,073,734	
Operations & Maintenance	\$	141,047	
Transportation	\$	12,128,493	
Central Support Services	\$	9,878,707	
Other Uses	\$	400	
Depreciation	\$	2,146,987	
Total Appropriated			\$ 26,798,285

			\$ 4,899,564
Reverse Depreciation Expense			\$ 2,146,987
Projected June 30, 2016 Fund Balance			<u>\$ 7,046,551</u>

BE IT FURTHER RESOLVED, that the total revenues and capital projects fund balance estimated to be available for appropriations in the capital projects fund of the Genesee Intermediate School District for fiscal year 2015-2016 is as follows:

CAPITAL PROJECTS FUND

REVENUE

Local	\$	85,000	
Total Revenue			\$ 85,000
Total Fund Balance, July 1 Available to Appropriate			\$ 1,208,058
Total Available to Appropriate			\$ 1,293,058

BE IT FURTHER RESOLVED, that \$ 321,000 of the total available to appropriate in the capital projects fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Capital Projects Fund

Transportation	\$	1,000	
Other Support Services	\$	700	
Other Uses	\$	319,300	
Total Appropriated			\$ 321,000
Projected June 30, 2016 Fund Balance			\$ 972,058

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and special education capital projects fund balance estimated to be available for appropriations in the special education capital projects fund of the Genesee Intermediate School District for fiscal year 2015-2016 is as follows:

SPECIAL EDUCATION CAPITAL PROJECTS FUND		
REVENUE		
Local Sources	\$	950
Total Revenue	\$	950
Total Fund Balance, July 1 Available to Appropriate	\$	1,540,798
Total Available to Appropriate	\$	1,541,748

BE IT FURTHER RESOLVED, that \$ 155,936 of the total available to appropriate in the special education capital projects fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
Special Education Capital Projects Fund		
Capital Improvements	\$	155,936
Total Appropriated	\$	155,936
Projected June 30, 2016 Fund Balance	\$	1,385,812

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and career technical education capital projects fund balance estimated to be available for appropriations in the career technical education capital projects fund of the Genesee Intermediate School District for fiscal year 2015-2016 is as follows:

CAREER TECHNICAL EDUCATION CAPITAL PROJECTS FUND		
REVENUE		
Local Sources	\$	450,300
Total Revenue	\$	450,300
Total Fund Balance, July 1 Available to Appropriate	\$	4,223,359
Total Available to Appropriate	\$	4,673,659

BE IT FURTHER RESOLVED, that \$ 1,429,000 of the total available to appropriate in the career technical education capital projects fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Career Technical Education Capital Projects Fund			
Capital Improvements	\$	1,429,000	
Total Appropriated			\$ 1,429,000
Projected June 30, 2016 Fund Balance			\$ 3,244,659

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and Durant settlement fund balance estimated to be available for appropriations in the Durant settlement fund of the Genesee Intermediate School District for fiscal year 2015-2016 is as follows:

DURANT SETTLEMENT FUND

REVENUE

Local Sources	\$	1,000	
Total Revenue			\$ 1,000
Total Fund Balance, July 1 Available to Appropriate			\$ 596,578
Total Available to Appropriate			\$ 597,578

BE IT FURTHER RESOLVED, that \$ 148,000 of the total available to appropriate in the Durant settlement fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Durant Settlement Fund			
Central Support Services	\$	-	
Other Support Services	\$	145,000	
Other Uses	\$	3,000	
Total Appropriated			\$ 148,000
Projected June 30, 2016 Fund Balance			\$ 449,578

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and Genesee Career Institute capital projects fund balance estimated to be available for appropriations in the Genesee Career Institute capital projects fund of the Genesee Intermediate School District for fiscal year 2015-2016 is as follows:

GENESEE CAREER INSTITUTE CAPITAL PROJECTS FUND

REVENUE

Other Financing Sources	\$	-
Total Revenue	\$	-
Total Fund Balance, July 1 Available to Appropriate	\$	4,079,000
Total Available to Appropriate	\$	4,079,000

BE IT FURTHER RESOLVED, that \$ 4,079,000 of the total available to appropriate in the Genesee Career Institute capital projects fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Capital Improvements	\$	4,079,000
Total Appropriated	\$	4,079,000
Projected June 30, 2015 Fund Balance	\$	-

BE IT FURTHER RESOLVED, that the total revenues and school lunch services fund balance estimated to be available for appropriations in the school lunch services fund of the Genesee Intermediate School District for fiscal year 2015-2016 is as follows:

SCHOOL LUNCH SERVICES FUND

REVENUE

Local Sources	\$	163,543
State Sources	\$	894
Federal Sources	\$	25,500
Total Revenue	\$	189,937
Total Fund Balance, July 1 Available to Appropriate	\$	34,719
Total Available to Appropriate	\$	224,656

BE IT FURTHER RESOLVED, that \$ 213,331 of the total available to appropriate in the school lunch services fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

School Lunch Services Fund		
Operations & Maintenance	\$	1,769
Other Support Services	\$	211,562
Total Appropriated	\$	213,331
Projected June 30, 2016 Fund Balance	\$	11,325

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds, except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board;

BE IT FURTHER RESOLVED, that the superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold department heads responsible for performance of their responsibilities in the amounts appropriated by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the board.

THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this budget amendment appropriation resolution at a regular meeting to be held on June 23, 2015 at 5:00 p.m. at the Genesee Intermediate School District Davis Education Center Administration Building located at 2413 West Maple Avenue, Flint, Michigan 48507.

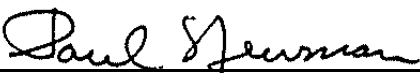
Ayes: Mr. Jerry Ragsdale, Mrs. Cindy Gansen, Dr. Paul Newman, Mr. Dale Green,  
Mr. Lawrence Ford

Nays: None.

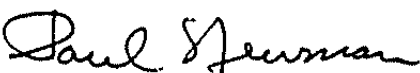
Absent: None.

Resolution declared adopted.

Attested by:

  
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Paul D. Newman, Secretary  
Genesee Intermediate School District  
Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Genesee Intermediate School District, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on June 23, 2015, the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.

  
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Paul D. Newman, Secretary  
Genesee Intermediate School District  
Board of Education